

**Chestnut Hill Local
Income Statement
For The Month Ending 5/31/2006**

	*** THIS YEAR ***		**** BUDGET ****			*** LAST YEAR ***	
	THIS MONTH	2 MONTHS	THIS MONTH	2 MONTHS	12 MONTHS	THIS MONTH	2 MONTHS
Print Volume	28,450	56,100	27,650	56,100	0	28,050	56,450
Issues:	4	8	4	8	52	4	8
Pay Periods:	2	4	2	4	26	2	5
Income							
I1 Classified advertising	20,465.50	40,518.50	21,592.00	42,991.00	254,207.00	20,564.25	40,945.02
I2 Display advertising	64,956.55	139,097.01	65,881.00	140,728.00	776,773.00	68,511.47	141,891.76
I3 Agency & Group Disc. Ad Trades	(5,247.88)	(7,175.24)	(2,128.00)	(4,835.00)	(24,465.00)	(4,079.15)	(6,391.18)
I4 Newstand sales	1,905.70	3,956.00	2,822.00	5,519.00	32,670.00	2,629.00	4,929.50
I5 Subscription income earned	5,615.56	11,409.45	7,038.00	14,076.00	91,500.00	6,028.80	12,303.52
I6 Interest income	(85.80)	18.19	400.00	800.00	4,800.00	204.15	456.53
I7 Adv. From CHCA & CHCF	0.00	0.00	768.00	1,536.00	9,220.00	0.00	0.00
Total Income	87,609.63	187,823.91	96,373.00	200,815.00	1,144,705.00	93,858.52	194,135.15
Expenses							
Editorial							
E1 Salaries & Benefits	12,315.19	24,437.24	13,153.00	26,355.00	171,945.00	13,255.69	31,431.14
E2 Special Section	825.00	1,175.00	450.00	855.00	3,850.00	350.00	1,200.00
E3 Professional Education	0.00	0.00	0.00	0.00	400.00	0.00	0.00
E4 Travel Expense Ed	0.00	0.00	20.00	40.00	240.00	0.00	6.00
E5 Articles/columns, outside	3,230.00	6,217.50	1,640.00	3,315.00	21,385.00	3,240.00	8,777.50
E6 Photography	789.77	1,040.46	200.00	400.00	2,595.00	557.70	1,447.70
E7 Artwork	160.00	320.00	140.00	280.00	1,800.00	120.00	360.00
E8 Computer Expense Ed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E9 Market Research	0.00	0.00	0.00	0.00	5,000.00	0.00	0.00
E10 Miscellaneous Ed	322.48	452.48	80.00	160.00	1,000.00	0.00	10.00
Total Editorial	17,642.44	33,642.68	15,683.00	31,405.00	208,215.00	17,523.39	43,232.34
Circulation							
E11 Salaries & Benefits	2,717.36	5,433.54	2,702.00	5,406.00	35,114.00	2,887.58	6,589.89
E12 Newspaper postage	2,848.92	5,815.29	2,640.00	5,280.00	34,386.00	2,527.69	5,256.42
E13 Newspaper delivery	1,440.00	2,880.00	1,480.00	2,960.00	19,240.00	1,342.00	2,945.00
E14 Promotion	0.00	0.00	5,000.00	5,000.00	10,000.00	0.00	100.00
E15 Miscellaneous	18.64	39.01	25.00	50.00	1,800.00	20.10	35.91
Total Circulation	7,024.92	14,167.84	11,847.00	18,696.00	100,540.00	6,777.37	14,927.22
Classified advertising							
E16 Salaries & Benefits	6,127.65	12,036.42	6,599.00	13,283.00	86,252.00	6,317.79	14,717.95
E17 Bank and credit card fees	478.52	830.58	313.00	563.00	3,250.00	296.50	611.19
E18 Miscellaneous Class	0.00	0.00	0.00	700.00	1,049.00	0.00	0.00
Total Classified	6,606.17	12,867.00	6,912.00	14,546.00	90,551.00	6,614.29	15,329.14
Display advertising							
E19 Salaries & Benef - Non Comm	5,927.20	12,016.09	6,077.00	12,173.00	77,340.00	4,775.14	11,285.99
E20 Salaries & Benefits - Comm	13,395.68	30,487.05	14,862.00	31,967.00	163,901.00	14,204.83	33,190.88
E21 Training/Professional Educat.	0.00	2,450.00	0.00	2,500.00	4,800.00	0.00	0.00
E22 Travel - Disp	0.00	0.00	100.00	250.00	1,300.00	0.00	0.00
E23 Miscellaneous - Disp	85.82	266.90	100.00	200.00	1,200.00	238.95	326.04
E24 Computer Exp	0.00	1,483.89	0.00	0.00	0.00	0.00	0.00
E25 Bad debts - disp	3,407.17	3,476.94	250.00	500.00	3,000.00	0.00	285.79
Total Display	22,815.87	50,180.87	21,389.00	47,590.00	251,541.00	19,218.92	45,088.70

Unaudited Financials
For Management Purposes Only

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Issues:	4	8	4	8	52	4	8
Pay Periods:	2	4	2	4	26	2	5
Production							
E26 Salaries & Benefits - Prod	13,946.95	27,899.57	11,951.00	23,655.00	156,724.00	13,126.97	33,105.42
E27 Supplies - Prod	177.60	177.60	0.00	100.00	400.00	0.00	0.00
E28 Gardenfest & Holiday	0.00	6,931.17	0.00	6,000.00	15,000.00	175.04	6,002.82
E29 Computer & Software	0.00	0.00	0.00	0.00	5,000.00	0.00	227.00
E30 Printing and delivery	12,545.03	22,926.08	9,200.00	18,400.00	119,361.00	9,154.72	17,882.05
E31 Training	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00
E32 Miscellaneous - Prod	(20.00)	(83.00)	0.00	0.00	0.00	0.00	562.00
Total Production	26,649.58	57,851.42	21,151.00	48,155.00	297,985.00	22,456.73	57,779.29
Operating Expenses							
E33 Computer Hardware & Soft	1,053.50	1,952.83	500.00	500.00	1,000.00	54.56	973.56
E34 Office/Employee Amenities	63.31	63.31	0.00	0.00	500.00	0.00	0.00
E35 Interest & Bank Fees	344.40	686.55	370.00	740.00	4,440.00	94.23	530.26
E36 Employees Parking Exp	179.98	399.96	160.00	320.00	1,920.00	119.98	239.98
E37 Miscellaneous	260.40	280.40	120.00	240.00	1,440.00	75.03	75.03
E38 Insurance	1,051.82	2,103.64	1,150.00	2,300.00	13,800.00	1,106.82	2,158.64
E39 Depreciation	41.67	83.34	41.67	83.34	500.00	362.25	724.50
E40 Audit/Tax prepaion Fees	0.00	0.00	0.00	0.00	4,500.00	0.00	0.00
Total Operating	2,995.08	5,570.03	2,341.67	4,183.34	28,100.00	1,812.87	4,701.97
Shared Operating Expenses							
E41 Comm. Manager Fee (CHCA)	416.66	832.66	416.67	833.34	5,000.00	0.00	0.00
E42 GO Salaries & Benefits	2,700.64	5,074.92	2,626.00	5,115.00	40,444.00	3,959.44	8,869.53
E43 Office Supplies	1,632.24	2,879.75	1,400.00	2,800.00	16,800.00	1,109.50	2,826.96
E44 Cleaning & Maintenance	130.00	323.66	300.00	600.00	3,600.00	413.18	663.56
E45 Office Equipment	550.58	1,165.63	250.00	900.00	5,400.00	472.61	1,311.83
E46 Rent to FUND	3,000.00	6,000.00	3,000.00	6,000.00	36,000.00	2,800.00	5,600.00
E47 Use & Occupancy Tax	184.00	368.00	184.00	368.00	2,208.00	184.00	368.00
E48 Electric	224.92	421.95	250.00	500.00	3,000.00	227.10	474.49
E49 Postage	511.03	927.50	550.00	1,100.00	6,600.00	567.99	1,173.19
E50 Telephone	1,070.54	2,133.98	900.00	1,800.00	10,800.00	866.87	1,778.83
Total Shared Operating	10,420.61	20,128.05	9,876.67	20,016.34	129,852.00	10,600.69	23,066.39
Total Expenses	94,154.67	194,407.89	89,200.34	184,591.68	1,106,784.00	85,004.26	204,125.05
X1 Distriution to CHCA	0.00	0.00	768.25	1,536.50	9,219.00	0.00	0.00
X2 Reserve	0.00	0.00	1,416.58	2,833.16	16,999.00	0.00	0.00
NET RESIDUAL INCOME	(6,545.04)	(6,583.98)	4,987.83	11,853.66	11,703.00	8,854.26	(9,989.90)