

Chestnut Hill Community Association
Balance Sheet
As of May 31, 2006

**** THIS MONTH THIS YEAR****

**** THIS MONTH LAST YEAR****

ASSETS

CURRENT ASSETS

| | | | |
|----|-----------------------------|-----------|-----------|
| A1 | Cash & Cash Equivalents | 3,923.40 | 6,315.97 |
| A2 | AR FUND | 3,970.06 | 27,494.90 |
| A3 | AR (special events) & other | 256.45 | 391.35 |
| A4 | Prepaid Expenses | 2,063.34 | 5,143.93 |
| | Total Current Assets | 10,213.25 | 39,346.15 |

| | | | |
|----|-------------------|----------|----------|
| A6 | Investments | 6,460.00 | 6,800.80 |
| | Total Investments | 6,460.00 | 6,800.80 |

PROPERTY & EQUIPMENT

| | | | |
|----|--------------------------|-------------|-------------|
| A7 | Furniture & Fixture | 6,063.18 | 6,063.18 |
| A8 | Equipment | 16,551.66 | 16,551.66 |
| A9 | Accumulated Depreciation | (22,614.84) | (22,614.84) |
| | Net Property & Equipment | 0.00 | 0.00 |

TOTAL ASSETS**16,673.25****46,146.95**

LIABILITIES & EQUITY

CURRENT LIABILITIES

| | | | |
|----|---------------------------|-----------|-----------|
| L1 | Accounts Payable | 1,878.50 | 5,555.00 |
| L2 | Line of Credit | 10,000.00 | 10,000.00 |
| L3 | AP LOCAL | 9,609.94 | 2,723.45 |
| L4 | Custodial Funds | 4,630.20 | 4,450.20 |
| L5 | Deferred Membership Inc | 16,509.04 | 18,222.37 |
| | Total Current Liabilities | 42,627.68 | 40,951.02 |

ORGANIZATIONAL EQUITY

| | | | |
|----|-----------------------------|-------------|------------|
| E1 | Retained Earnings | (29,628.40) | (2,207.02) |
| E2 | Paid-In Capital | 10,000.00 | 10,000.00 |
| E3 | Unrealized Gain(Loss) | (480.00) | (139.20) |
| E4 | Current Earnings | (5,846.03) | (2,457.85) |
| | Total Organizational Equity | (25,954.43) | 5,195.93 |

TOTAL LIABILITIES & EQUITY**16,673.25****46,146.95**

Unaudited Financials
For Management Purposes Only